

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, August 12th 2022

Current Report No. 46/2022

Warsaw, August 12, 2022

Expert opinion concerning the plan of merger of the Company with PKN ORLEN S.A.

Current report No. 46/2022

The management board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG" or the "Company"), in reference to the current report No. 42/2022 of 29 July 2022, the current report No. 16/2022 of 16 March 2022, the current report No. 40/2021 of 8 October 2021 and the current report No. 18/2021 of 12 May 2021, informs that, on 12 August 2022, the Company received the expert opinion on the merger plan of 29 July 2022 concerning the merger of PKN ORLEN S.A. with the Company, (of which the Company informed in the current report No. 42/2022 of 29 July 2022; the "Merger Plan") that was made pursuant to Article 503 § 1 of the Commercial Companies Code (the "Opinion").

The Opinion was made available by the Company, in accordance with Article 505 § 3'1 of the Commercial Companies Code, on the Company's website at: <https://en.pgnig.pl/investor-relations/merger-with-pkn-orlen>. Similarly to other documents posted at that address the Opinion will continue to be available thereat at least until the date of the General Meeting of the Company which is to adopt the resolutions the drafts of which were presented in schedule No. 2 to the Merger Plan.

The report was made pursuant to Article 505(3'1) of the act of 15 September 2000 - Commercial Companies Code.